MAYOR AND CITY COUNCIL SEAT PLEASANT, MARYLAND

Ordinance No.:

O-09-06

Introduced By:

City Council

Date Introduced:

March 26, 2009

First Reading:

March 26, 2009

Second Reading:

April 1, 2009

Dated Adopted:

April 1, 2009

Date Effective:

April 1, 2009

AN ORDINANCE EMERGENCY ORDINANCE concerning

AMENDMENT OF THE FISCAL YEAR 2008-2009 BUDGET FOR THE CITY OF SEAT PLEASANT, MARYLAND

SECTION 1. BE IT ORDAINED BY THE SEAT PLEASANT CITY COUNCIL that the 2008-2009 Budget of the City of Seat Pleasant shall be amended as follows:

GENERAL FUND

Account Title	Account Number	Current Budgeted Amount	Adjustment	New Budgeted Amount
Increase the following line item: Community Legacy Grant Revenue	4372.00	12	200,000	200,000
Decrease the following line item: Fund Balance	3305.00	1,580,620.00	(200,000)	1,380,620.00
Expenditures Increase the following line item: Community Legacy Grant Expenses	7600.13		200,000	200,000

SECTION 2. AND BE IT FURTHER ORDAINED BY THE SEAT PLEASANT CITY COUNCIL that

an emergency exists that affects life, health, property or the public peace requiring immediate action. The emergency is that delays that would be occasioned by proceeding with this Ordinance as a regular ordinance in twenty (20) days after approval by the Mayor or approval of the City Council over the veto of the Mayor would result in the inability of the City to provide funds to the Seat Pleasant Community Development Corporation, and may result in the loss of nearly \$200,000 Community Legacy funds to the City, for use for the

Producibled in Resolution No. 09-13 adopted by the City Council on March 26, 2009, such Project being for the acquisition and rehabilitation of a property that poses a threat to the public health, safety and welfare.

SECTION 3. AND BE IT FURTHER ORDAINED BY THE SEAT PLEASANT CITY COUNCIL that it is the intent of the City Council that the appropriation of the amount of \$200,000 from Fund Balance, Account No. 3305.00, to Account No. 4372.00 as set forth in Section 1 of this Ordinance shall be reimbursed to Fund Balance, Account No. 3305.00, promptly after receipt of Community Legacy Program loan funds by the City from the Maryland Department of Housing and Community Development ("DHCD") pursuant to Community Legacy Program Agreements between the City of Seat Pleasant and the Department of Housing and Community Development dated June 29, 2006 and June 7, 2007; and that the appropriation of \$200,000 from Fund Balance, Account No. 3305.00, to Account No. 4372.00 shall be for the purpose of authorizing the expenditure of City funds, prior to reimbursement from Community Legacy Program loan funds to be received by the City from DHCD, for the Project to be undertaken by the Seat Pleasant Community Development Corporation pursuant to a Community Legacy Funds Agreement dated March 26, 2009 between the City of Seat Pleasant and the Seat Pleasant Community Development Corporation.

SECTION 2 4. AND BE IT FURTHER ORDAINED BY THE SEAT PLEASANT CITY COUNCIL that, having been approved by the affirmative vote of at least two-thirds (2/3rds) of the entire City Council, that the City Clerk shall certify to the adoption of this Ordinance, and cause the same to be published as required by law; and that this Ordinance shall become effective twenty (20) days following immediately upon approval by the Mayor or passage by the Council after the veto by the Mayor.

ATTEST:

Dashaun N. Lanham

City Clerk

COUNCIL OF THE CITY OF SEAT PLEASANT

Brian Shivers

City Council President

EXPLANATION:

<u>Underlining</u> indicates amendments to Ordinance. Strike Out indicates matter stricken from the Ordinance by amendment.

This Ordinance was presented to the Mayor f the Charter of the City of Seat Pleasant this	for his approval or disapproval pursuant to Section C-313 of day of April , 2009
	Dashaun N. Lanbam
	City Clerk
In accordance with Section C-313 of the Char Disapprove this Ordinance this And day of	ter of the City of Seat Pleasant, I hereby Approve or , 2009
	Eugene W. Grant
	Mayor
	v